

10A NCAC 97C .0606 DIRECT AND INDIRECT COSTS

- (a) The total program cost under the CSBG program is comprised of the allowable direct cost incident to the conduct of project activities by the grant recipient, plus its allocable portion of allowable indirect costs, less applicable credits.
- (b) Each grant recipient must submit a Cost Allocation Plan and/or an Indirect Cost Rate Proposal where applicable in accordance with the requirements established by OMB Circular A-122 or A-87.
- (c) The grant recipient may charge indirect overhead expenses either by applying the provisional rate as approved by the grant recipient's cognizant agency for indirect cost determination, or by determining the rate actually earned each month using the in-direct cost plan approved by the grant recipient's cognizant agency for indirect cost. The cost collected by either method is subject to adjustment based upon final rate determination by the cognizant agency for the indirect cost fiscal period.
- (d) The grant recipient should submit to the Office within 30 calendar days after approval by the cognizant agency the final indirect cost rate agreement.

*History Note: Authority G.S. 143B-10; 143B-276; 143B-277; 143-323(d);
Eff. December 1, 1983;
Amended Eff. June 1, 1985; October 1, 1984;
Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. April 25, 2015.*